To send statement to auditor,

To send local rate of taxation to board.

Mayors to send rate of municipal taxation.

Rolling-stock, when and how listed,

Schedule.

of the property mentioned in the foregoing proviso, and showing the assessed valuation thereof. The list-taker shall also, on or before the same day, send to the auditor of state a like certificate of the assessed valuation and character of said property. The list-takers and assessors shall also certify to the commissioners the local rate of taxation for county purposes as soon as the same shall be determined, and such other information obtained in the course of the performance of the duties of their office as the said commissioners shall require of them, and the mayor of each city or town shall cause to be sent to the said commissioners the local rate of taxation for municipal purposes.

SEC. 44. The movable property belonging to a railroad company shall be denominated for the purpose of taxation, "rolling stock." Every person, company or corporation owning, constructing or operating a railroad in this state shall, in the month of June annually, return a list or schedule to the commissioners, which shall contain a correct detailed inventory of all the rolling stock belonging to such company, and which shall distinctly set forth the number of locomotives of all classes, passenger cars of all classes, sleeping and dining cars, express cars, horse cars, cattle cars, coal cars, platform cars, wrecking cars, pay cars, hand cars and all other kinds of cars and the value thereof. And a statement or schedule as follows:

- (1). The amount of capital stock authorized and the number of shares into which such capital is divided.
 - (2). The amount of capital stock paid up.
- (3). The market value, or if no market value, then the actual value of the shares of stock.
- (4). The length of line operated in each county and the total in the state.
- (5). The total assessed valuation of all its tangible property in this state.
- (6). And all the information heretofore required to be annually reported by section nineteen hundred and fifty-nine of The Code. Such schedules shall be made in conformity to such instructions and forms as may be prescribed by the commissioners and with reference to amounts and values on the first day of June of the year for which the return is made.

SEC. 45. The said commissioners shall first determine the value of each railroad, and the aggregate value thus determined shall be apportioned in the same proportion that the length of such road in each county bears to the entire length thereof; and the commissioners shall certify to the chairman of county commissioners and the mayor of each city or incorporated town the amount apportioned to his county, city or town, and the commissioners shall make and forward a like certificate, together with all the reports of the various railroad officers or copies thereof, and other papers and evidence which formed the basis of the valuation, to the auditor of the state. All taxes due

Board to prescribe instructions and forms.

Method of valuation by board.

Duty of board.